



FOR IMMEDIATE RELEASE: June 24, 2024

Austin, Texas — Mortgage Grant Fund (MGF) Grant Program 2025-2026

The Department of Savings and Mortgage Lending (SML) is now accepting applications for the 2025-2026 MGF Grant Cycle. Grants are awarded in amounts up to \$100,000 for a one-year or two-year term. Selected grantees will be announced in **December 2024**. Non-profit organizations, governmental organizations, schools, for-profit entities impacting Texans, and auxiliary mortgage loan activity companies licensed by SML are eligible to apply. Applications will be accepted **June 24th through August 30th 2024**.

MGF program funding priority is given to organizations that support statewide mortgage financial education and consumer credit building activities that lead to tangible improvements in financial health, enabling consumers to obtain and maintain mortgage loans, preferably at little to no cost for attendees.

The type of activities (goals) that support the MGF grant program are those that:

- a) Identify and support financial literacy education;
- b) Counseling that leads to homeownership; and
- c) Train-the-trainer programs relating to goals (a) and (b) above.

These activities must provide financial literacy that leads to home ownership by working directly with members of the community without financial prejudice.

Key areas to financial literacy that lead to home ownership include the following topics:

- a) Budgeting and saving
- b) Building and improving credit
- c) Investment - homeownership
- d) Debt management

More information about the grant program, application guidelines and instructions, or to register for the 2025-2026 MGF Grant Program application webinar that will be held the third week in July can be found at [Mortgage Grant Fund ★ Department of Savings and Mortgage Lending \(texas.gov\)](https://www.sml.texas.gov).

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