

Budget Information
FY2022-FY2023

	FY 2022	FY 2023
	Approved Budget	Proposed Budget
REVENUES		
Thrift Industry		
Assessments	\$ 3,977,825	\$ 4,076,434
Application Fees	20,000	16,000
Mortgage Industry		-
Licensing Fees	3,574,250	4,707,550
Administrative Penalties	-	-
Misc. Revenues	5,000	105,000
TOTAL REVENUES	\$ 7,577,075	\$ 8,904,984
EXPENDITURES		
Personnel Costs		
Employee Compensation	\$ 5,338,176	\$ 5,858,020
Employee Benefits	1,701,126	1,734,627
Add'l Health/Retirement	79,770	81,661
Other Personnel Costs	96,894	105,481
Subtotal Personnel Costs	\$ 7,215,966	\$ 7,779,789
Travel		
In-State	\$ 127,500	\$ 108,000
Out-of-State	34,000	45,000
Subtotal Travel	\$ 161,500	\$ 153,000
Operating Costs		
Professional Fees	\$ 87,940	\$ 120,844
Consumables	12,000	10,000
Office Utilities	14,975	14,059
Rent - Space & Equipment	2,490	10,700
Communications	82,890	96,432
Information Technology	263,449	258,391
Employee Training	69,600	70,000
Misc. Operating Costs	137,143	130,205
Subtotal Operating Costs	\$ 670,487	\$ 710,631
TOTAL EXPENDITURES	\$ 8,047,953	\$ 8,643,420
EXPENDITURES (OVER)/ UNDER REVENUES	\$ (470,878)	\$ 261,564

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