



DEPARTMENT OF
**SAVINGS AND
MORTGAGE LENDING**

**Budget Information
FY2021-FY2022**

	FY 2021 Approved Budget	FY 2022 Approved Budget
REVENUES		
Thrift Industry		
Assessments	\$ 3,770,930	\$ 3,977,825
Application Fees	20,000	20,000
Mortgage Industry		
Licensing Fees	3,229,865	3,574,250
Administrative Penalties	-	-
Misc. Revenues	49,000	5,000
TOTAL REVENUES	\$ 7,069,795	\$ 7,577,075
EXPENDITURES		
Personnel Costs		
Employee Compensation	\$ 5,235,338	\$ 5,338,176
Employee Benefits	1,608,639	1,701,126
Add'l Health/Retirement	78,507	79,770
Other Personnel Costs	88,174	96,894
Subtotal Personnel Costs	\$ 7,010,658	\$ 7,215,966
Travel		
In-State	\$ 131,691	\$ 127,500
Out-of-State	45,500	34,000
Subtotal Travel	\$ 177,191	\$ 161,500
Operating Costs		
Professional Fees	\$ 110,196	\$ 87,940
Consumables	12,000	12,000
Office Utilities	14,244	14,975
Rent - Space & Equipment	2,800	2,490
Communications	94,726	82,890
Information Technology	126,537	263,449
Employee Training	69,820	69,600
Misc. Operating Costs	142,023	137,143
Subtotal Operating Costs	\$ 572,346	\$ 670,487
TOTAL EXPENDITURES	\$ 7,760,195	\$ 8,047,953
EXPENDITURES (OVER)/ UNDER REVENUES	\$ (690,400)	\$ (470,878)

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70