

DEPARTMENT OF SAVINGS AND MORTGAGE LENDING
BUDGET INFORMATION FY2018-19

Revenue/Expenditure Category	Approved Budget FY2018	Proposed Budget FY2019
REVENUES:		
Annual Thrift Assessment	1,783,534	2,540,764
Thrift Application and Exam Fees	15,000	20,000
Licensing Fees	3,715,105	3,372,025
Fines and Penalties	0	0
Recovery Fund Offset	10,000	8,000
Depository Interest	45,000	90,000
Miscellaneous	3,000	3,000
TOTAL REVENUES:	5,571,639	6,033,789
EXPENDITURES:		
Salaries and Wages		
Exempt Salaries	194,750	194,750
Employees' Salaries	4,017,586	3,868,872
Other Personnel Costs	89,203	250,352
Subtotal Salaries and Wages	4,301,539	4,313,974
Travel		
In-State	252,175	220,000
Out-of-State	75,325	69,000
Subtotal Travel	327,500	289,000
Other Expenditures		
Professional Fees & Services	125,090	89,345
Consumable Supplies	14,000	12,000
Utilities	36,088	34,910
Rent - Space & Equipment	6,000	6,000
Other Operating Expenditures	368,080	338,138
Subtotal Other Expenditures	549,258	480,393
Subtotal Operating Expenditures	5,178,297	5,083,367
Employee Benefits (Less BRP)	1,336,996	1,321,883
SWCAP	22,000	21,000
Subtotal Other Direct and Indirect	1,358,996	1,342,883
TOTAL EXPENDITURES:	6,537,293	6,426,250
EXPENDITURES (OVER)/ UNDER REVENUES	(965,654)	(392,462)
Budgeted FTE Count	61	60