



Department of Savings and Mortgage Lending



From: Caroline C. Jones, Commissioner
To: State Savings Banks Presidents and Chief Executive Officers
Subject: Third and Fourth Quarter Assessments
Date: February 22, 2021

FOR YOUR INFORMATION THIRD AND FOURTH QUARTER ASSESSMENTS

SML will not be collecting third and fourth quarter assessments for FY21.

The significant growth in the thrift industry resulted in higher than anticipated collected revenues during this fiscal year to date. The Department has determined that the non-collection of assessments will not impact its ability to cover the anticipated cost of regulation.

Thank you for the work you do and the services you provide to your customers and your communities.

Caroline C. Jones
Commissioner
Department of Savings and Mortgage Lending