



Department of Savings and Mortgage Lending



From: Caroline C. Jones, Commissioner
To: State Savings Banks Presidents and Chief Executive Officers
Subject: Assessments - First Quarter Fiscal Year 2021
Date: 09/01/2020

On August 21, 2020, the Finance Commission adopted amendments to 7 TAC §76.98 Annual Fee To Do Business. The amendments allow the Department to base the calculation of the annual assessment fee on the state savings bank's risk-weighted or total assets, whichever is lower.

The amended rule is scheduled to be published on September 4, 2020, to the Texas Register, and to become effective September 13, 2020.

The billing for the first quarter assessments will be issued not earlier than September 14, 2020, and the amounts collected via ACH debit not earlier than September 30, 2020.

If you have any questions, please contact Antonia Antov, Director of Operations, at [aantov@sml.texas.gov](mailto: aantov@sml.texas.gov).

Caroline C. Jones
Commissioner
