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From: Caroline C. Jones, Deputy Commissioner/General Counsel
To: State Savings Bank Presidents and Chief Executive Officers

STATUS OF LEGISLATIVE AMENDMENTS AND RULE CHANGES

September 4, 2013

Senate Bill 1008 relating to the business, supervision, and regulation of state savings and loan associations and state savings banks went into effect September 1, 2013. Texas Legislature OnLine is not yet updated; however, following is a link to the text of the bill: <http://www.capitol.state.tx.us/BillLookup/Text.aspx?LegSess=83R&Bill=SB1008>.

Rules implementing the statutory amendments were adopted by the Finance Commission at its August 16, 2013 meeting. The changes to the current rules are an amendment to §76.4, the repeal of §77.72, and the repeal of §77.74. The adopted amendment and adopted repeals were published in the August 30, 2013 issue of the *Texas Register* and can be found at 38 TexReg 5701, et seq. The changes are effective September 5, 2013.

If you have any questions, please contact Caroline Jones at 512/475-1038 or via email at cjones@sml.texas.gov.