



From: Caroline C. Jones, Commissioner
To: The Mortgage Industry
Subject: Loan Payoff Statements Forms – 7 TAC 155.2
Date: 09/24/2020

On August 21, 2020, the Finance Commission adopted amendments to 7 TAC §155.2, concerning Payoff Statements Forms. The amendments revised the loan payoff statement form loan servicers are required to use when reporting the payoff figure for a mortgage loan. The revised form requires the loan servicer to state the loan number assigned for identification purposes, or if the loan number is not available, the original loan amount.

The amended rule and revised form became effective on September 20, 2020.

You may view the amended rule on the Secretary of State's website for maintaining the Texas Administrative Code, by clicking on the following link: [LINK](#)

A form-fillable version of the revised payoff statement form has been posted to SML's website (www.sml.texas.gov) and may be accessed by clicking on the following link: [LINK](#)

Caroline C. Jones
Commissioner
