



From: Devyn F. Wills, Associate General Counsel
Date: August 12, 2019
Subject: Payoff Statements Rule Review – Joint Financial Regulatory Agencies

Re: Quadrennial Review of 7 Texas Administrative Code Chapter 155 and Proposed Amendments to Payoff Statement Forms

What: Stakeholders Meeting

When: September 9, 2019, 1:30 p.m. until not later than 2:30 p.m.

Where: Third Floor Hearing Room, Finance Commission Building, 2601 North Lamar Boulevard, Austin, Texas

RSVP: smlinfo@sml.texas.gov by August 30, 2019

The three Finance Commission Agencies, at the request of the Department of Savings and Mortgage Lending (DSML), are currently conducting the quadrennial review of 7 Texas Administrative Code Chapter 155. Currently, there are minor differences between the version on the Department of Savings and Mortgage Lending's website: (https://www.sml.texas.gov/residentialmortgageloanservicer/documents/rmls_forms/section_155_2_c_6_payoff_form.pdf) and the version on the Texas Register: (<https://texreg.sos.state.tx.us/fids/201105692-1.pdf>). The Agencies are considering, as best as possible, replacing the version on the Texas Register with the version on DSML's website.

The agencies have the following questions of our stakeholders:

1. Which version of the form are you currently using?
2. Whether other changes to the forms, or the rules found in 7 Texas Administrative Code Chapter 155 are appropriate, and if so, what are they?
3. What costs would you experience if the version on the Texas Register was replaced with the one on DSML's website?

The Agencies believe a stakeholders meeting on the above subjects is appropriate. We welcome your input and hope you or your designee can attend. Please note that stakeholders from all three Finance Commission Agencies are being invited to this meeting.

Stakeholders are invited to attend the meeting in person at the Finance Commission Building, or to listen and participate through an online webinar. To listen or participate online, please follow the instructions available at:

<https://attendee.gotowebinar.com/register/2498370094953350668>

After the meeting on September 9, 2019, the Agencies will decide how to proceed on any rule amendments. Thank you again for taking the time to contribute to this important process.

Respectfully,
Devyn F. Wills
Associate General Counsel
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