

From: licensing@sml.state.tx.us
To: Entity Mortgage Brokers
Mortgage Brokers
Loan Officers
Subject: Important Notice from TDSML (03/17/2010)

Re: License Expiration Dates Moved Forward to 12/31/2010

*** Information Only; No Action Required ***

This correspondence serves to notify Entity Mortgage Brokers, Mortgage Brokers, and Loan Officers that the Department has changed your license expiration date. Details are as follows:

Who: Entity Mortgage Brokers, Mortgage Brokers, and Loan Officers whose license expires on any date between 09/01/2010 and 12/30/2010.

What: License expiration date will be moved forward to 12/31/2010

When: March 17, 2010

How: Your license will automatically reflect the new expiration date of 12/31/2010. After March 17, 2010, you may verify your license status online through the department's Residential Mortgage Loan Originator Search Page at <http://www.sml.state.tx.us:8080/mblolookup/search.jsp> by entering your license, your name or company name

Why: All licenses issued through the Nationwide Mortgage Licensing System (NMLS) will be issued for a one year period to expire on 12/31 regardless of the date that you applied and were approved by your state regulator. Therefore, the Department will mirror that function by setting all current expiration dates to 12/31/2010. If you choose not to transition to the NMLS, you will no longer have the authority to conduct loan origination in Texas after 12/31/2010.

If you have any questions, you may contact the Texas Department of Savings and Mortgage Lending, Licensing Division via e-mail at licensing@sml.state.tx.us or phone at 512-475-1350.