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From: Douglas B. Foster, Commissioner

To: State Savings Bank Presidents and Chief Executive Officers

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## **Retirement Announcement & Save the Date**

*January 9, 2014*

After 29 years with the Department and the last seven years as Commissioner, I have announced my planned August 31 retirement to the Finance Commission of Texas. The search for a new Commissioner has now begun with the publication today of the job posting and the minimum qualifications ([Link to Posting](#)). In addition to the web posting, there will be outreach through various other financial and trade publications. Both the board and I want this to be a smooth transition so there is going to be an early start with hopefully a May/June hire day to allow for an overlapping transition. My last day of work will not be until August 15th.

Our 7th Annual Thrift Industry day will be held this year on Thursday afternoon, August 14th, followed that evening by a Commissioner Hail and Farewell party that evening hosted by the Texas Bankers Association and the Texas Mortgage Bankers Association. Please mark your calendar now and make plans to join us for both our excellent educational and industry sharing event as well as some fun in celebrating a successful past and a bright future.