

DEPARTMENT OF SAVINGS AND MORTGAGE LENDING
BUDGET INFORMATION FY2017-18

| Revenue/Expenditure Category | Approved Budget FY2017 | Approved Budget FY2018 |
|--|------------------------------|------------------------------|
| REVENUES: | | |
| Annual Thrift Assessment | 1,464,633 | 1,783,534 |
| Thrift Application and Exam Fees | 20,000 | 15,000 |
| Licensing Fees | 3,744,505 | 3,715,105 |
| Fines and Penalties | 0 | 0 |
| Recovery Fund Offset | 6,000 | 10,000 |
| Depository Interest | 9,000 | 45,000 |
| Miscellaneous | 3,000 | 3,000 |
| TOTAL REVENUES: | 5,247,138 | 5,571,639 |
| EXPENDITURES: | | |
| Salaries and Wages | | |
| Exempt Salaries | 194,750 | 194,750 |
| Employees' Salaries | 3,934,913 | 4,017,586 |
| Other Personnel Costs | 98,119 | 89,203 |
| Subtotal Salaries and Wages | 4,227,782 | 4,301,539 |
| Travel | 351,000 | 327,500 |
| Subtotal Travel | 351,000 | 327,500 |
| Other Expenditures | | |
| Professional Fees & Services | 62,040 | 125,090 |
| Consumable Supplies | 12,500 | 14,000 |
| Utilities | 33,372 | 36,088 |
| Rent - Space & Equipment | 6,000 | 6,000 |
| Other Operating Expenditures | 268,430 | 368,080 |
| Subtotal Other Expenditures | 382,342 | 549,258 |
| Subtotal Operating Expenditures | 4,961,124 | 5,178,297 |
| Employee Benefits (Less BRP) | 1,310,328 | 1,336,996 |
| SWCAP | 24,000 | 22,000 |
| Subtotal Other Direct and Indirect | 1,334,328 | 1,358,996 |
| TOTAL EXPENDITURES: | 6,295,452 | 6,537,293 |
| EXPENDITURES (OVER)/ UNDER REVENUES | (1,048,314) | (965,654) |
| Budgeted FTE Count | 61 | 61 |