

TEXAS DEPARTMENT OF SAVINGS AND MORTGAGE LENDING
BUDGET INFORMATION FY2015-2016

Revenue/Expenditure Category	Estimated*	Estimated to	Approved	Approved	\$ Increase/ (Decrease)	% Increase/ (Decrease)
	FY2015	Budget (%) FY2015	Budget FY2015	Budget** FY2016	Approved Budget FY16 to Approved Budget FY15	
REVENUES:						
Annual Thrift Assessment	1,190,853	104%	1,146,354	1,420,213	273,859	23.9%
Thrift Application and Exam Fees	12,600	63%	20,000	12,000	(8,000)	-40.0%
Licensing Fees	4,155,694	111%	3,747,325	4,161,600	414,275	11.1%
Fines and Penalties	758,443	489%	155,000	155,000	0	0.0%
Recovery Fund Offset	11,043	74%	15,000	15,000	0	0.0%
Depository Interest	3,531	177%	2,000	3,000	1,000	50.0%
Miscellaneous	4,991	166%	3,000	3,000	0	0.0%
Settlements and Judgements	60,000	0%	0	0	0	0.0%
TOTAL REVENUES:	6,197,155	122%	5,088,679	5,769,813	681,134	13.4%
EXPENDITURES:						
Salaries and Wages						
Exempt Salaries	190,000	100%	190,000	190,000	0	0.0%
Employees' Salaries	3,577,216	92%	3,873,154	3,991,708	118,554	3.1%
Other Personnel Costs	88,777	87%	101,790	100,315	(1,475)	-1.4%
Subtotal Salaries and Wages	3,855,993	93%	4,164,944	4,282,024	117,080	2.8%
Travel	319,392	81%	394,000	367,500	(26,500)	-6.7%
Subtotal Travel	319,392	81%	394,000	367,500	(26,500)	-6.7%
Other Expenditures						
Professional Fees & Services	37,169	64%	57,950	53,540	(4,410)	-7.6%
Consumable Supplies	11,092	101%	11,000	12,500	1,500	13.6%
Utilities	22,269	96%	23,117	36,252	13,135	56.8%
Rent - Buildings	3,469	58%	6,000	5,000	(1,000)	-16.7%
Other Operating Expenditures	224,459	92%	244,982	233,539	(11,442)	-4.7%
Capital Expenditures	0	0%	0	12,000	12,000	0.0%
Subtotal Other Expenditures	298,458	87%	343,049	352,832	9,783	2.9%
Subtotal Operating Expenditures	4,473,843	91%	4,901,993	5,002,355	100,363	2.0%
Employee Benefits (Less BRP)	1,047,014	87%	1,196,774	1,313,260	116,486	9.7%
SWCAP	28,881	149%	19,404	26,000	6,596	34.0%
Subtotal Other Direct and Indirect	1,075,895	88%	1,216,178	1,339,260	123,082	10.1%
TOTAL EXPENDITURES:	5,549,738	91%	6,118,171	6,341,615	223,444	3.7%
EXPENDITURES (OVER)/ UNDER REVENUES	647,417		(1,029,492)	(571,803)		
Budgeted FTE Count			64	62		

* Estimated Expenditures for FY2015 based on Actual Expenditures through the 3rd quarter.

** The FY2016 deficit will be absorbed by the agency's Unassigned Fund Balance.