

**DEPARTMENT OF SAVINGS AND MORTGAGE LENDING**  
**BUDGET INFORMATION FY2016-17**

| Revenue/Expenditure Category               | Approved<br>Budget<br>FY2016 | Approved<br>Budget<br>FY2017 |
|--|------------------------------|------------------------------|
| <b>REVENUES:</b>                           |                              |                              |
| Annual Thrift Assessment                   | 1,420,213                    | 1,464,633                    |
| Thrift Application and Exam Fees           | 12,000                       | 20,000                       |
| Licensing Fees                             | 4,161,600                    | 3,744,505                    |
| Fines and Penalties                        | 155,000                      | 0                            |
| Recovery Fund Offset                       | 15,000                       | 6,000                        |
| Depository Interest                        | 3,000                        | 9,000                        |
| Miscellaneous                              | 3,000                        | 3,000                        |
| <b>TOTAL REVENUES:</b>                     | 5,769,813                    | 5,247,138                    |
| <b>EXPENDITURES:</b>                       |                              |                              |
| Salaries and Wages                         |                              |                              |
| Exempt Salaries                            | 202,540                      | 194,750                      |
| Employees' Salaries                        | 3,979,168                    | 3,934,913                    |
| Other Personnel Costs                      | 100,315                      | 98,119                       |
| Subtotal Salaries and Wages                | 4,282,024                    | 4,227,782                    |
| Travel                                     | 367,500                      | 351,000                      |
| Subtotal Travel                            | 367,500                      | 351,000                      |
| Other Expenditures                         |                              |                              |
| Professional Fees & Services               | 53,540                       | 62,040                       |
| Consumable Supplies                        | 12,500                       | 12,500                       |
| Utilities                                  | 36,252                       | 33,372                       |
| Rent - Buildings                           | 5,000                        | 6,000                        |
| Other Operating Expenditures               | 233,539                      | 256,430                      |
| Capital Expenditures                       | 12,000                       | 12,000                       |
| Subtotal Other Expenditures                | 352,831                      | 382,342                      |
| Subtotal Operating Expenditures            | 5,002,355                    | 4,961,124                    |
| Employee Benefits (Less BRP)               | 1,313,260                    | 1,310,328                    |
| SWCAP                                      | 26,000                       | 24,000                       |
| Subtotal Other Direct and Indirect         | 1,339,260                    | 1,334,328                    |
| <b>TOTAL EXPENDITURES:</b>                 | 6,341,615                    | 6,295,452                    |
| <b>EXPENDITURES (OVER)/ UNDER REVENUES</b> | (571,803)                    | (1,048,314)                  |
| Budgeted FTE Count                         | 62                           | 61                           |