

DEPARTMENT OF SAVINGS AND MORTGAGE LENDING
BUDGET INFORMATION FY2016-17

Revenue/Expenditure Category	Approved Budget FY2016	Approved Budget FY2017
REVENUES:		
Annual Thrift Assessment	1,420,213	1,464,633
Thrift Application and Exam Fees	12,000	20,000
Licensing Fees	4,161,600	3,744,505
Fines and Penalties	155,000	0
Recovery Fund Offset	15,000	6,000
Depository Interest	3,000	9,000
Miscellaneous	3,000	3,000
TOTAL REVENUES:	5,769,813	5,247,138
EXPENDITURES:		
Salaries and Wages		
Exempt Salaries	202,540	194,750
Employees' Salaries	3,979,168	3,934,913
Other Personnel Costs	100,315	98,119
Subtotal Salaries and Wages	4,282,024	4,227,782
Travel	367,500	351,000
Subtotal Travel	367,500	351,000
Other Expenditures		
Professional Fees & Services	53,540	62,040
Consumable Supplies	12,500	12,500
Utilities	36,252	33,372
Rent - Buildings	5,000	6,000
Other Operating Expenditures	233,539	256,430
Capital Expenditures	12,000	12,000
Subtotal Other Expenditures	352,831	382,342
Subtotal Operating Expenditures	5,002,355	4,961,124
Employee Benefits (Less BRP)	1,313,260	1,310,328
SWCAP	26,000	24,000
Subtotal Other Direct and Indirect	1,339,260	1,334,328
TOTAL EXPENDITURES:	6,341,615	6,295,452
EXPENDITURES (OVER)/ UNDER REVENUES	(571,803)	(1,048,314)
Budgeted FTE Count	62	61