

DEPARTMENT OF SAVINGS AND MORTGAGE LENDING
BUDGET INFORMATION FY2017-18

Revenue/Expenditure Category	Approved Budget FY2017	Proposed Budget FY2018
REVENUES:		
Annual Thrift Assessment	1,464,633	1,783,534
Thrift Application and Exam Fees	20,000	15,000
Licensing Fees	3,744,505	3,715,105
Fines and Penalties	0	0
Recovery Fund Offset	6,000	10,000
Depository Interest	9,000	45,000
Miscellaneous	3,000	3,000
TOTAL REVENUES:	5,247,138	5,571,639
EXPENDITURES:		
Salaries and Wages		
Exempt Salaries	194,750	194,750
Employees' Salaries	3,934,913	4,017,586
Other Personnel Costs	98,119	89,203
Subtotal Salaries and Wages	4,227,782	4,301,539
Travel	351,000	327,500
Subtotal Travel	351,000	327,500
Other Expenditures		
Professional Fees & Services	62,040	125,090
Consumable Supplies	12,500	14,000
Utilities	33,372	36,088
Rent - Space & Equipment	6,000	6,000
Other Operating Expenditures	268,430	368,080
Subtotal Other Expenditures	382,342	549,258
Subtotal Operating Expenditures	4,961,124	5,178,297
Employee Benefits (Less BRP)	1,310,328	1,336,996
SWCAP	24,000	22,000
Subtotal Other Direct and Indirect	1,334,328	1,358,996
TOTAL EXPENDITURES:	6,295,452	6,537,293
EXPENDITURES (OVER)/ UNDER REVENUES	(1,048,314)	(965,654)
Budgeted FTE Count	61	61