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From: Caroline C. Jones, Deputy Commissioner/General Counsel
To: State Savings Bank Presidents and Chief Executive Officers

SML PROPOSED RULES PUBLISHED. DOB LENDING LIMIT RULES RELATING TO DERIVATIVE TRANSACTIONS ADOPTED.

November 4, 2013

On November 1, 2013, in 38 Texas Register 7555-7557, SML published **proposed amendments** to rules found at 7 Texas Administrative Code, Title 7, Part 4, §§75.31 - 75.32; §75.34; and §77.73. The purpose of the amendments is to conform the rules to existing business practices and for clarification.

The last day for submitting comments is December 4, 2013. Comments may be submitted in writing to Caroline C. Jones, General Counsel, 2601 North Lamar Blvd., Suite 201, Austin, TX 78705, or by email to smlinfo@sml.texas.gov.

For those savings banks that have chosen the state legal lending limit: On November 1, 2013, in 38 Texas Register 7685-7687, the Department of Banking published the **adoption of amendments** to rules found at 7 Texas Administrative Code, Title 7, Part 2, §§12.2 - 12.3; §12.10; and §12.12. The adopted amendments are similar to the changes made in the OCC final rule regarding procedures and methodologies for calculating the credit exposure under a derivative transaction or a securities transaction as it relates to legal lending limits.

The link to 38 Texas Register is:
<http://www.sos.state.tx.us/texreg/pdf/currview/1101is.pdf>.

If you have any questions, please contact Caroline Jones at 512/475-1038 or cjones@sml.texas.gov.