



Douglas B. Foster
Commissioner

TEXAS DEPARTMENT OF SAVINGS & MORTGAGE LENDING

NOTICE FROM THE COMMISSIONER

RECOVERY FUND AND RENEWAL FEE CHANGES

October 30, 2009

Effective for mortgage broker and loan officer licensees expiring on or after January 1, 2010, the currently suspended Recovery Fund Fee will be reinstated and set at \$10.00.

Also effective for mortgage broker and loan officer licensees expiring on or after January 1, 2010, the department will begin issuing renewed licenses at a prorated amount set to expire December 31, 2010, in preparation for our transition to the Nationwide Mortgage Licensing System and Registry (NMLSR). Please visit our website www.sml.state.tx.us for more information about the NMLSR.

Any questions on the above should be directed to the Division of Licensing at licensing@sml.state.tx.us.

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