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To: Company (MU1) Applicants, Licensees and Registrants
CC: TX-SML Listserv

Mortgage Call and Financial Condition Reports

April 26, 2013

The requirement to file mortgage call and financial condition reports, within NMLS, has been in place since calendar year 2011 – two years ago.

Effective this year, Calendar Year 2013, the Department will begin taking administrative action on those entities that do not timely and/or properly file their quarterly mortgage call reports or their financial condition report. Additionally, at renewal an entity that has not submitted any required reports or has outstanding issues relating to any mortgage call reports or financial condition reports will not be able to renew its license(s) until the issue(s) are resolved. Entities are notified when they are not compliant with filing a report or have other issues relating to a report that has been filed; the notification is sent through NMLS indicating that a deficiency/requirement has been added to the record.

Mortgage Call Report due dates:

Qtr. 1 (January 1 – March 31) is due no later than May 15th
Qtr. 2 (April 1 – June 30) is due no later than August 14th
Qtr. 3 (July 1 – September 30) is due no later than November 14th
Qtr. 4 (October 1 – December 31) is due no later than February 14th

Financial Condition Report due date:

Standard Mortgage Call Report Filers: Annually, Financial Condition Reports for the company are due no later than 90 days after the company's fiscal year end.

Examples:

- Company fiscal year end is December 31st the financial condition report is due no later than March 31st (for a non-leap year) or March 30th (for a leap year).
- Company fiscal year end is June 30th the financial condition report is due no later than September 28th.

Expanded Mortgage Call Report Filers: Quarterly, Financial Condition Reports are due the same dates as the mortgage call report.