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From: listserv@sml.state.tx.us
To: Mortgage Broker Entities
Mortgage Brokers
Loan Officers
CC: TX SML Listserv
MU1 Company Contacts
MU4 Individuals

FINAL REMINDER for Currently Licensed Mortgage Brokers, Loan Officers, and Mortgage Broker Entities

November 12, 2010

Beginning January 1, 2011, all residential mortgage loan licensing functions regulated by the Texas Department of Savings and Mortgage Lending (TX SML) will be conducted using the Nationwide Mortgage Licensing System (NMLS). In addition, the current TX SML Residential Mortgage Loan Originator (RMLO) search page will no longer be available. Any searches for persons licensed through the NMLS will be conducted using the NMLS Consumer Access website available at: <http://www.nmlsconsumeraccess.org/>.

The ability to transition a current TX SML license to the NMLS without additional licensing fees closed on August 31, 2010. If you have not yet done so and still plan on having the ability to originate residential mortgage loans after December 31, 2010, you must immediately file a new license request through the NMLS. You should carefully review the license types available using this website link: <http://mortgage.nationwidelicencingsystem.org/slr/Pages/DynamicLicenses.aspx?StateID=TXSML>. If you select the wrong license type and pay for the license, you will be unable to seek a refund; all fees received by TX SML and NMLS are non-refundable and non-transferrable.

General information for filing for a company, branch, or an individual license is available at: <http://mortgage.nationwidelicencingsystem.org/Pages/default.aspx>.

If you have any questions, please email the Division of Licensing at licensing@sml.state.tx.us.

Douglas B. Foster
Commissioner